

## Message Text

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10

ACTION AF-18

INFO OCT-01 ADP-00 L-03 AID-20 CIAE-00 COME-00 EB-11

FRB-02 INR-10 NSAE-00 RSC-01 TRSE-00 XMB-07 OPIC-12

CIEP-02 LAB-06 SIL-01 OMB-01 RSR-01 /096 W

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R 170845Z AUG 73

FM AMEMBASSY RABAT

TO SECSTATE WASHDC 9878

INFO AMCONSUL CASABLANCA

AMCONSUL TANGIER

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E.O. 11652 N/A

TAGS EIND, MO

SUBJ: MOROCCANIZATION

REF: STATE 158921

1. IN CONVERSATION WITH EMBOFF AUG. 16, CHIEF OF PRIME MINISTER'S ECONOMIC STAFF MOHAMED BELKHAYAT CONFIRMED THAT HIS OFFICE WILL BE SOLE POINT OF CONTACT FOR FOREIGN INVESTORS WITH QUESTIONS ON MOROCCANIZATION, I.E., THE MAY 7/8 DECREES AND THEIR EFFECTS. BELKHAYAT SAID HOWEVER THAT GOM WILL NOT REPEAT NOT APPROVE ANY REQUESTS FOR DELAY OF DECREES' TIMETABLE, ON GROUNDS THAT WHAT ONE DOES FOR ONE, ONE MUST DO FOR ALL. HE SAID THAT FIRMS AFFECTED SHOULD NOT FIND MOROCCANIZATION ONEROUS; THEY CAN RETAIN CONTROL OF OPERATIONS, ACCORDING BELKHAYAT, AND OBTAIN NECESSARY MOROCCAN CAPITAL FROM SEMI-PUBLIC ENTITIES SUCH AS SOCIETE NATIONALE D'INVESTISSEMENTS (SNI) AND BANQUE NATIONALE POUR LE DEVELOPPMENT ECONOMIQUE (BNDE).

2. BELKHAYAT SAID EMPHATICALLY THAT, WITH CERTAIN SPECIFIC EXCEPTIONS, MAY 8 LISTS ARE FINAL AND WILL NOT REPEAT NOT BE AUGMENTED. EXCEPTIONS, ANNOUNCED BY PRIME MINISTER IN TELEVISION INTERVIEW MAY 15, ARE MARITIME ARMAMENT, PHARMACEUTICAL PRODUCTS, LIMITED OFFICIAL USE

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AND PETROLEUM PRODUCTS. CONCERNING LATTER WHICH WILL AFFECT THREE

U.S. COMPAINIES, BELKHAYAT SAID THAT NEW REGULATION WOULD ALLOW COMPANIES TO CONTINUE MANAGE OPERATION AND RETAIN LARGE (BUT, HE IMPLIED, MINORITY) SHARE HOLDINGS. IT WILL BE PUBLISHED BEFORE END OF YEAR, HE SAID

3. PRESS MORNING AUGUST 16 CARRIED NEWS OF THREE-DAY SEMINAR BEING ORGANIZED FOR END SEPTEMBER TO BRING LOCAL BUSINESSMEN AND TOP GOVERNMENT OFFICIALS TOGETHER TO DISCUSS MOROCCANIZATION DECREES AND PROBLEMS. BELKHAYAT SAID SEMINAR ESSENTALLY A PRIVATE MOROCCAN INITIATIVE, BUT THAT GOM WILL ACTIVELY PARTICIPATE. IN EMBASSY VIEW, SEMINAR PROVIDES HOPEFUL SIGN THAT GOVERNMENT AT LEAST GETTING READY DEBATE AND CLARIFY ITS POLICY, AN EXERCISE WHICH MIGHT LEAD TO GREATER FLEXIBILITY IN EMPLEMENTATION.

ROCKWELL

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## Message Attributes

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**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** n/a  
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**Copy:** SINGLE  
**Draft Date:** 17 AUG 1973  
**Decaption Date:** 01 JAN 1960  
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**Disposition Action:** RELEASED  
**Disposition Approved on Date:**  
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**TAGS:** EIND, MO  
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